

GENERAL FUND MEDIUM TERM FINANCIAL PLAN

	2020/2021	2021/2022	2022/2023	Total over 3-years
Main Projected Budget changes	Change from 2019/2020 Base	Change from 2020/2021 Base	Change from 2021/2022 Base	Change from 2019/2020 Base
	£000	£000	£000	£000
Inflation - including pay	500	500	500	1,500
Waste funding SCC reduction	290			290
Housing benefit admin grant	20	20	30	70
Retained Business Rate Funding (assumed will be tapered out)	750	750	500	2,000
Budget Shortfall	1,560	1,270	1,030	3,860

Addressing the Budget Shortfall				
Proposed Council tax increase of 2.99%	-300	-300	-300	-900
Council tax property growth	-50	-50	-50	-150
Procurement saving target	-60	-100	-50	-210
Property income target (net of costs/financing/provision)	-300	-300	-300	-900
New/increased income - target	-850	-520	-330	-1,700
Efficiency/customer service/invest to save - target saving				
	-1,560	-1,270	-1,030	-3,860